

# INSIDE TAXES

January, 2016

## Office Hours

Effective 02/1/2016

Monday	9 - 5
Tuesday	9 - 7
Wednesday	9 - 5
Thursday	9 - 7
Friday	9 - 5
Saturday	10 - 2
Sunday	In Church

## Schedule

Your

Appointment

Online!

5 simple steps...

1. Go to our website (refer to page 2).
2. Click on "Go here to schedule your appointment online!"
3. Click "Book Now" and pick who you'd like to meet with.
4. Pick a time that works best for you.
5. Tell us who you are and hit "Book now"!

# INTENT TO LEVY

Just kidding



Dear friends,

We want to start out by just saying "Thank you". Thank you for your support, your referrals, your trust, and your loyalty. Your confidence in us inspires us to work harder to ensure we maintain your respect and continue to deliver

the quality of service that you deserve.

In one attempt to do so, we are setting up a page on our website with links to our clients' websites. Our philosophy is that our success depends on your success. If you would like your company to be part of this, please let us know.

## STARTING A SMALL BUSINESS?

Do you have a skill or a trade and think that you'd like to go into business? What would be your first step?

We recently saw a Facebook post that asked for advice on starting a business. There were dozens of comments from people that *sounded* like they knew what they were talking about but really had no clue.

We specialize in business start-ups. We will assist you with entity selection, payroll, bookkeeping, tax planning and other issues that may affect

your new business. At Stafford Accounting, we don't abandon you to the burdensome laws and regulations that threaten young businesses today. We walk with you and give you the guidance you need to help you succeed. You have questions and we have answers; so before you make that first step, give us a call so we can give you all of the right information to make the best decision to plant and prosper your new company.

*"Let our  
New Year's  
resolution  
be this: we  
will be  
there for  
one another  
as fellow  
members of  
humanity,  
in the finest  
sense of  
the word."  
— Goran  
Persson*

## GET TO KNOW THE OWNERS...



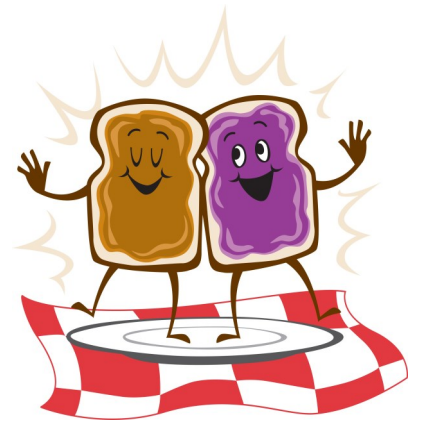
Mark Stafford (blue) and Josh Peasall (purple) have grown a practice and relationship that is founded on God. We thought it would be fun to introduce ourselves with a compare-contrast approach.

- Mark and Josh both graduated from Brandon high school.
- Josh was class of 2011 while Mark was class of “before that”.
- Mark has six kids (three of them have four legs) and Josh gets 8 hours of sleep at night.
- Mark has a wife. Josh has a new truck.

We would also like to introduce our newest addition to the firm, Katherine Stafford. Katherine is Mark’s daughter and is working on her Associate’s degree at Hillsborough Community College. We are blessed to have another trustworthy team member that delivers greater value to our clients.

## PEANUT-BUTTER-JELLY TIME!

This year, we have committed to a program at a local church to help serve the homeless. Every other Friday, a group of people come together at Nativity Catholic Church to make peanut butter and jelly sandwiches. This ministry allows us to offer our time and resources to help others. We have received much more than we have given; restated, the fellowship, laughter and joy in knowing that we, as a community, are acting as the hands and feet of Jesus to feed the least of these has blessed us tenfold of our sacrificed time and resources. If you would like more information about how you can participate or would like to make a tax-deductible donation to the ministry, give us a call. God is good. (Cue Baptists)



Don't forget to check out our website at  
[www.staffordaccounting.com](http://www.staffordaccounting.com)

## GIVING ‘TIL IT DOESN’T HURT

Everyone knows that if they give cash to a church or another charitable organization they may be able to deduct the amount if they itemize their deductions. But, times are tight and sometimes we just don’t think we have the extra cash. Well, here are some different ideas...

### Non-Cash Contributions

Remember, as with all contributions, you must get a receipt for any contribution deduction. In order to take this deduction, you need to record all of the items donated and their fair values (what they are worth to an unrelated party). If you need help with valuing your items, ask us for

a worksheet. If your total deduction is less than \$500, we can deduct this amount without any additional forms or information. If the deduction is \$500 or more, we will need to report some additional information. Please let us know so we can help you gather the necessary information.

### Volunteering

Unfortunately, you can’t deduct your time spent for volunteering. However, there may be other deductions that you may be entitled to. For example, if you are a Boy or Girl Scout leader or something similar, you can deduct the cost of your uniforms. Additionally, you may also deduct your

mileage (make sure you keep a log).

### Gifts from IRAs

This may be one of the greatest *gifts* from the IRS ever. It’s only beneficial to our friends that are over 59 ½ and this is how it works: you simply tell the custodian of your IRA to donate an amount directly from your account. Using this method, you don’t even have to report the income on your return. There are many advantages to this method. If you think this may be something you are interested in doing, please give us a call so we can further detail those advantages.

“Give, and it will be given to you. They will pour into your lap a good measure, pressed down, shaken together, and running over. For by your standard of measure it will be measured to you in return.”

**LUKE  
6:38**

## IN MEMORIAM

This year, we lost someone very special to our family. Mark’s sister, Deanna (Dee Dee) Stafford, passed away after a courageous battle with ovarian cancer. Dee Dee (blue shirt) worked with us for over 3 years and everyone that met her knows how special she was. While we will never truly get over our loss, we are comforted in the fact that she is with our Heavenly Father.



# STAFFORD

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We have your solution.

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PRSRT STD  
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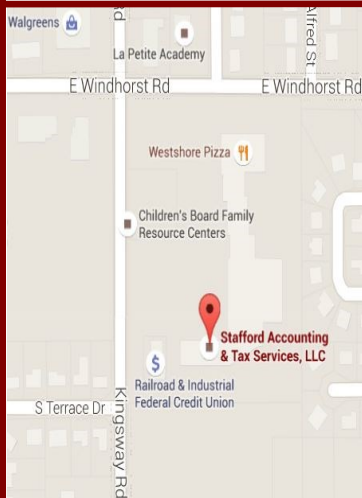
**Stafford Accounting and  
Tax Services, LLC**  
We have your solution.

## K. Mark Stafford

Certified Public Accountant  
Enrolled Agent  
mark@staffordaccounting.com

## Joshua D. Peasall

Enrolled Agent  
josh@staffordaccounting.com



## WHAT ELSE CAN WE DO FOR YOU?

- **Tax preparation for individuals and businesses** Combined, we are required to complete over 60 hours of continuing education in various areas: current tax law, tax law updates, ethics, accounting and auditing. Our annual education alongside the thirty-plus years of tax preparation experience help our firm to resolve your problem. You worry about making the money and we will worry about the IRS and keeping their sticky hands off of it.
- **Business consulting**
- **QuickBooks training**
- **Bookkeeping and payroll**
- **IRS audit representation**
- **Notary services**
- **Financial statements**

*U.S. Treasury Department Circular 230 disclosure: In accordance with applicable professional regulations, please understand that, unless specifically stated otherwise, any written advice contained in, forwarded with, or attached to this communication is not a tax opinion and is not intended or written to be used, and cannot be used, by any person for the purpose of (i) avoiding any penalties that may be imposed under the Internal Revenue Code or applicable state or local law provisions or (ii) promoting, marketing, or recommending to another party any tax-related matters addressed herein.*